

# Financial Summary 2017



## Continued Growth & Financial Stability

Sacred Heart continues to grow—in physical space, enrollment and programs. In 2017, the University outlined its plans for phase I renovations at West Campus, former site of GE global headquarters. We will continue to renovate to meet and support our future growth. The University currently has its highest-ever undergraduate enrollment and is rapidly expanding its graduate population by developing new programs that meet the interests of potential students and the needs of the ever-changing global marketplace.

For the year ending June 30, 2017, Sacred Heart once again demonstrated positive results and operated with a balanced budget. Net tuition and fee revenue grew by 9 percent over prior year, reflecting the continued growth in the student population. Total net assets increased by \$52 million, which represents more than a 16% increase over prior year and a 50 percent increase over the last three years. In addition, Standard & Poor's and Moody's has raised Sacred Heart's long-term bond rating to A.

The University continues to align its operating budget with its Strategic Plan to ensure we are investing in the future.

### Statement of Unrestricted Activities for the year ending June 30, 2017 (\$MMs)

#### UNRESTRICTED REVENUES FROM OPERATIONS

JULY 1, 2016 - JUNE 30, 2017

Tuition and Fees .....	\$247
Less: University-Sponsored Financial Aid .....	(\$70)
Externally Funded Financial Aid .....	(\$1)
Net Tuition and Fees .....	\$176
Contributions .....	\$3
Auxiliary Activities (net of financial aid) .....	\$39
Other .....	\$8

Total Unrestricted Revenue from Operations .....	\$226
Net Assets Released from Restrictions .....	\$10
Total Unrestricted Revenue and Other Operating Support .....	\$236

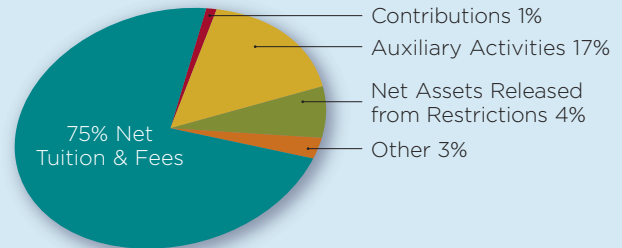
#### OPERATING EXPENSES

#### EDUCATIONAL PROGRAM SERVICES

Instruction .....	\$71
Student Services .....	\$42
Academic Support .....	\$15
Public Service Radio Station .....	\$6
Auxiliary Activities .....	\$33
Institutional-Supporting Services .....	\$32

Total Operating Expenses .....	\$199
Increase in Unrestricted Net Assets from Operations .....	\$37

### SOURCES OF REVENUES, FY17



### EXPENSES BY FUNCTION, FY17

