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Ethics of Auditing

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The Ethics of Auditing

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Economics

Abstract

In today’s world one of the biggest problems that faces humanity is the idea of and display of ethics. Ethics is not black and white. It is a subject that lives in the gray spaces of humanity. This is what is called moral relativism. Moral relativism is the idea that there is no set moral code. Auditing is the processes in which an official examination is done to a company. This is a process that also lives in the shadows of moral relativism. This is seen in some of the largest scandals throughout recent times. Bernie Madoff, ENRON, and Samsung are all scandals that hold different ethical situations. Each one different then the last and each one with a lesson to be learned. The current ethical standing of the business world is a dark place and these are three examples of just how dark it can be.